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For immediate release

Barrett Rejoins Resource Automotive in Reinsurance Role

CHICAGO, February 1, 2012 – Resource Automotive, Inc., a unit of The Warranty Group, Inc., today announced Steve Barrett has joined the company as executive vice president, with responsibility for automotive reinsurance.

Previously an executive with the company, Barrett joined Resource in 1980 as a finance and insurance specialist, moving through several positions before becoming senior vice president reinsurance. He quickly became known as a thought leader in the industry and has become recognized internationally as an expert in the creation and management of domestic and off-shore reinsurance entities for automotive dealers.

“We’re thrilled to welcome Steve back to the company,” said Charlie Robinson, President and COO of Resource. “No one else in the business has the experience, track record and insight into every aspect of reinsurance that Steve possesses. He is a great asset to our company and our clients.”

Barrett is a graduate of the University of Notre Dame, a certified public accountant and licensed securities principal.

About The Warranty Group

The Warranty Group is the world’s premier provider of service contracts and related benefits, operating in 33 countries with 1800 employees. With underwriting, claims administration and marketing and compliance expertise, The Warranty Group is a global single-source solution for manufacturers, distributors and retailers of consumer goods including autos, homes, consumer electronics, furniture, appliances and financial institutions. www.TheWG.com

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