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## **MB REAL ESTATE REPRESENTS AON WARRANTY GROUP IN MAJOR RELOCATION**

**CHICAGO**—MB Real Estate announced today that its Corporate Services group represented Aon Warranty Group (AWG), a subsidiary of Aon Corporation, soon to be renamed *the warranty group (twg)*, in a 132,621 square foot relocation. The firm will relocate its suburban campus at 1000 North Milwaukee Avenue, and its call center at 5050 North Broadway, to the 11<sup>th</sup> and 12<sup>th</sup> floors of 175 West Jackson.

*the warranty group's* relocation represents another high-profile migration downtown since the recent United Airlines decision. The relocation was prompted by the announcement that the company will be acquired for \$710 million later in the year by Onex Partners, an affiliate of Toronto-based Onex Corporation.

"*the warranty group* asked MB Real Estate to evaluate a number of suburban and downtown options. 175 W. Jackson offered *twg* the best overall package: attractive economics, the ability to consolidate operations to two floors, and a newly renovated Class A building near mass transportation," said MB Real Estate's Executive Vice President and Managing Director of Corporate Services Andrew Davidson. Davidson represented *the warranty group* along with Associate Craig McCaw in this transaction, one of the largest in Chicago in 2006.

"We're thrilled to be relocating to downtown Chicago, especially in a landmark building with such a rich history in the insurance business. Our new location will benefit our clients, our employees, and open new opportunities for recruiting the best talent in the marketplace," said David Cole, Chairman and CEO of *the warranty group*.

The world leader in the sales, service and underwriting of mechanical repair agreements, *the warranty group* operates in 33 countries through more than 2,150 employees, providing state-of-the-art products and benchmark administrative services to global clients in the automotive, consumer electronics, and major home appliances industries.

R. Sean Murphy of Extell Development Company represented building ownership in the transaction.

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